

M W R A

100 First Avenue, Charlestown Navy Yard, Boston, MA 02129

ph: (617) 242-6000 | **fax:** (617) 241-6000

ADMINISTRATION

Retirement Board Members: (*Chairperson*), James M. Fleming, Esq.,
Norman P. Jacques, Kenneth Wissman

Board Administrator: Brian Leahy

ACTUARIAL

Funded Ratio: 100.0% [1/99], 100.0% [1/98], 75.8% [1/94]

Date of Last Valuation: 1/99

Year Fully Funded: N/A

Actuary: Buck

Active Members: 1,468

Funding Schedule: Normal cost

Retired Members: 47

INVESTMENT

Return

1999: 16.91%

1995–1999: 16.10%

Average Investment Return Target: 8.75%

1985–1999: 9.78%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$120 million

1997 Market Value: \$78 million

1998 Market Value: \$96 million

1996 Market Value: \$61 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 3

RTS Reviews: 2

Disability Retirement Approvals: 4

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.